



بنك البحرين للتطوير  
BAHRAIN DEVELOPMENT BANK B.S.C. (c)

**Bahrain Development Bank B.S.C. (c)**  
Condensed consolidated statement of profit and loss for the nine months ended 30 September 2017 (Expressed in Thousand Bahrain Dinars)

	Nine months ended		Three months ended	
	30 September 2017	30 September 2016	30 September 2017	30 September 2016
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
<b>Income</b>				
Islamic financing and interest income	6964	7,643	2,211	2,395
Islamic financing and interest expense	(1,823)	(1,619)	(553)	(583)
<b>Net Islamic financing and interest income</b>	<b>5,141</b>	<b>6,024</b>	<b>1,658</b>	<b>1,812</b>
Fee and commission income	313	335	82	89
Investment income/(loss)	76	231	(47)	83
Share of loss in associates	-	(15)	-	-
Other income	1,530	1,483	484	590
<b>Total income</b>	<b>7,060</b>	<b>8,058</b>	<b>2,177</b>	<b>2,574</b>
<b>Expenses</b>				
Staff cost	(3,427)	(3,831)	(1,084)	(1,148)
Other operating expenses	(3,083)	(2,733)	(939)	(965)
<b>Profit before impairment provision</b>	<b>550</b>	<b>1,494</b>	<b>154</b>	<b>461</b>
Impairment provision on Islamic financing and loans	(3,891)	(515)	(2,863)	7
<b>(Loss) / profit for the period</b>	<b>(3,341)</b>	<b>979</b>	<b>(2,709)</b>	<b>468</b>
<b>(Loss) / profit attributable to:</b>				
- Owners of the Bank	(3,344)	993	(2,711)	471
- Non-controlling interest	3	(14)	2	(3)
	<u>(3,341)</u>	<u>979</u>	<u>(2,709)</u>	<u>468</u>

**Bahrain Development Bank B.S.C. (c)**  
Condensed consolidated statement of financial position as at 30 September 2017  
(Expressed in Thousand Bahrain Dinars)

	30 September	
	2017	2016
	(Reviewed)	(Audited)
<b>ASSETS</b>		
Cash and balances with Central Bank of Bahrain	3,213	4,095
Placement with banks and other financial institutions	36,931	37,106
Islamic financing and loans to customers	122,532	139,221
Investment securities	12,174	14,220
Investment in associates	419	419
Investment property	11,947	12,264
Property and equipment	1,093	1,242
Other assets	3,332	2,766
<b>TOTAL ASSETS</b>	<b>191,641</b>	<b>211,333</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
Term loans	54,306	56,150
Deposits	54,157	69,216
Other liabilities	6,158	5,606
<b>Total liabilities</b>	<b>114,621</b>	<b>130,972</b>
<b>Equity</b>		
Share capital	65,000	65,000
Statutory reserve	1,186	1,186
Other capital contribution	4,048	4,048
Retained earnings & other reserves	6,777	10,121
Equity attributable to owners of the Bank	77,011	80,355
<b>Non-controlling interest</b>	<b>9</b>	<b>6</b>
<b>Total equity</b>	<b>77,020</b>	<b>80,361</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>191,641</b>	<b>211,333</b>

**Bahrain Development Bank B.S.C. (c)**  
Condensed consolidated statement of comprehensive income for the nine months ended 30 September 2017  
(Expressed in Thousand Bahrain Dinars)

	Nine months ended		Three months ended	
	30 September 2017	30 September 2016	30 September 2017	30 September 2016
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
(Loss)/profit for the period	(3,341)	979	(2,709)	468
<b>Other comprehensive income</b>				
<i>Items that will not be reclassified to profit or loss:</i>				
Share of revaluation reserve from associate	-	181	-	-
<b>Total comprehensive income for the period</b>	<b>(3,341)</b>	<b>1,160</b>	<b>(2,709)</b>	<b>468</b>
<b>Total comprehensive income attributable to:</b>				
- Owners of the Bank	(3,344)	1,174	(2,711)	471
- Non-controlling interest	3	(14)	2	(3)
	<u>(3,341)</u>	<u>1,160</u>	<u>(2,709)</u>	<u>468</u>

**Bahrain Development Bank B.S.C. (c)**  
Condensed consolidated statement of cash flows for nine months ended 30 September 2017  
(Expressed in Thousand Bahrain Dinars)

	Nine months ended	
	30 September 2017	30 September 2016
	(Reviewed)	(Reviewed)
<b>Operating activities</b>		
(Loss) / profit for the period	(3,341)	979
Adjustments for:		
Depreciation	605	575
Provision for impairment of Islamic financing and loans to customers	3,891	515
Changes in fair value of investments	14	(154)
Dividend income	(90)	(62)
Gain on sale of investments	-	(15)
Share of loss of associates	-	15
Loss on foreign currency translation	18	16
Operating profit before changes in operating assets and liabilities	1,097	1,869
Changes in operating assets and liabilities:		
Placement with banks and other financial institutions	2,472	407
Other assets	(566)	(662)
Islamic financing and loans to customers	12,798	(2,197)
Deposits	(15,059)	(5,650)
Other liabilities	552	259
<b>Net cash generated from / (used in) operating activities</b>	<b>1,294</b>	<b>(5,974)</b>
<b>Investing activities</b>		
Purchases for property and equipment (net of disposal)	(140)	(168)
Purchase of investments	(167)	(3,795)
Proceeds from sale of investments	2,200	1,387
Dividend income received	90	62
<b>Net cash generated from / (used in) investing activities</b>	<b>1,983</b>	<b>(2,514)</b>
<b>Financing activities</b>		
Repayment of term loans - net	(1,844)	8,087
<b>Net cash (used in) / from financing activities</b>	<b>(1,844)</b>	<b>8,087</b>
<b>Net increase / (decrease) in cash and cash equivalents during the period</b>	<b>1,433</b>	<b>(401)</b>
Cash and cash equivalents at 1 January	24,979	9,436
<b>Cash and cash equivalents at 30 September</b>	<b>26,412</b>	<b>9,035</b>

**Bahrain Development Bank B.S.C. (c)**  
Condensed consolidated statement of changes in equity for the nine months ended 30 September 2017  
(Expressed in Thousand Bahrain Dinars)

	Share Capital	Statutory reserve	Other Capital contribution	Retained earnings & other reserves	Total	Non - Controlling Interest	Total Equity
	2017 (reviewed)						
As at 1 January 2017	65,000	1,186	4,048	10,121	80,355	6	80,361
Loss and total comprehensive income for the period	-	-	-	(3,344)	(3,344)	3	(3,341)
As at 30 September 2017	65,000	1,186	4,048	6,777	77,011	9	77,020
2016 (reviewed)							
As at 1 January 2016 (as previously reported)	65,000	1,186	4,048	6,959	77,193	24	77,217
Prior period adjustment	-	-	-	4,016	4,016	-	4,016
As at 1 January 2016 (restated)	65,000	1,186	4,048	10,975	81,209	24	81,233
Comprehensive income for the period	-	-	-	993	993	(14)	979
Profit for the period	-	-	-	993	993	(14)	979
Other comprehensive income:							
<i>Items that will not be reclassified to profit or loss:</i>							
Share of revaluation reserve from associates	-	-	-	181	181	-	181
As at 30 September 2016	65,000	1,186	4,048	12,149	82,383	10	82,393

The published figures are an extract from the condensed consolidated interim financial information, reviewed by KPMG and approved by the Board of Directors on 23 October 2017

Khalid Amro Al Rumaihi  
Chairman

Sattam Sulaiman Algosaihi  
Chief Executive Officer