

**INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As at 30 September 2021 (Reviewed)**

	(Reviewed) 30 September 2021 BD '000	(Audited) 31 December 2020 BD '000
<b>ASSETS</b>		
Cash and balances with Central Bank of Bahrain	2,602	2,568
Placements with banks and other financial institutions	10,992	3,722
Islamic financing and loans to customers	150,462	146,630
Investment securities	53,304	56,364
Investment in associates	383	374
Investment properties	10,720	11,071
Property and equipment	2,864	1,926
Other assets	3,711	3,828
<b>TOTAL ASSETS</b>	<b>235,038</b>	<b>226,483</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
Term loans	34,802	35,304
Deposits	126,285	118,030
Other liabilities	4,817	4,444
<b>Total liabilities</b>	<b>165,904</b>	<b>157,778</b>
<b>Equity</b>		
Share capital	65,000	65,000
Statutory reserve	1,186	1,186
Other capital contribution	4,048	4,048
Other reserves	707	1,146
Accumulated losses	(2,133)	(2,656)
Equity attributable to owners of the Bank	68,808	68,724
Non-controlling interest	326	(19)
<b>Total equity</b>	<b>69,134</b>	<b>68,705</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>235,038</b>	<b>226,483</b>

**INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**For the nine-month period ended 30 September 2021 (Reviewed)**

	Nine months ended 30 September		Three months ended 30 September	
	2021 BD '000	2020 BD '000	2021 BD '000	2020 BD '000
<b>Income</b>				
Islamic financing and interest income	6,032	6,394	1,959	2,247
Islamic financing and interest expense	(830)	(928)	(274)	(300)
<b>Net Islamic financing and interest income</b>	<b>5,202</b>	<b>5,466</b>	<b>1,685</b>	<b>1,947</b>
Fee and commission income	192	305	51	88
Investment income / (loss)	624	(181)	326	(1)
Rental income	713	719	139	220
Other income / (loss)	73	204	50	(55)
<b>Total operating income</b>	<b>6,804</b>	<b>6,513</b>	<b>2,251</b>	<b>2,199</b>
<b>Expenses</b>				
Staff costs	(3,188)	(3,296)	(1,265)	(1,129)
Other operating expenses	(2,894)	(2,533)	(929)	(884)
<b>Total operating expenses</b>	<b>(5,994)</b>	<b>(5,829)</b>	<b>(2,194)</b>	<b>(2,013)</b>
Allowance for expected credit losses - net	(330)	327	(233)	829
<b>Net operating profit / (loss) for the period</b>	<b>480</b>	<b>1,011</b>	<b>(176)</b>	<b>1,015</b>
Share of profit from associates	9	52	-	-
<b>Net profit / (loss) for the period</b>	<b>489</b>	<b>1,063</b>	<b>(176)</b>	<b>1,015</b>
<b>Net profit / (loss) attributable to:</b>				
- Owners of the Bank	523	1,063	(158)	1,015
- Non-controlling interest	(34)	-	(18)	-
	<b>489</b>	<b>1,063</b>	<b>(176)</b>	<b>1,015</b>

**INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**  
**For the nine-month period ended 30 September 2021 (Reviewed)**

	Nine months ended 30 September	
	2021 BD '000	2020 BD '000
<b>OPERATING ACTIVITIES</b>		
Net profit for the period	489	1,063
Adjustments for:		
Depreciation	795	621
Allowance for expected credit losses - net	609	26
Changes in fair value of investments classified as FVTPL	(579)	181
Changes in revaluation of loans and deposits classified as FVTPL	5	(66)
Dividend income	(45)	-
Share of profit from associates	(9)	(52)
(Gain) loss on foreign currency translation	(18)	10
Operating profit before changes in operating assets and liabilities	1,247	1,783
Changes in operating assets and liabilities:		
Placements with banks and other financial institutions having original maturities of more than 90 days	64	6,664
Islamic financing and loans to customers	(5,045)	(81,749)
Other assets	284	(800)
Deposits	8,834	94,912
Other liabilities	393	39
<b>Net cash flow from operating activities</b>	<b>5,777</b>	<b>20,849</b>
<b>INVESTING ACTIVITIES</b>		
Additions to property and equipment	(1,409)	(221)
Purchase of investment securities	(12,997)	(47,756)
Proceeds from sale and maturity of investment securities	16,432	37,548
Dividend income received	45	-
<b>Net cash flow from (used in) investing activities</b>	<b>2,071</b>	<b>(10,429)</b>
<b>FINANCING ACTIVITY</b>		
Repayment of term loans	(502)	(3,746)
<b>Net cash flow used in financing activity</b>	<b>(502)</b>	<b>(3,746)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>7,346</b>	<b>6,674</b>
Cash and cash equivalents at 1 January	3,980	7,759
<b>CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER</b>	<b>11,326</b>	<b>14,433</b>
<b>Additional information:</b>		
Islamic financing and interest received	5,314	5,991
Islamic financing and interest paid	530	767

**INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME**  
**For the nine-month period ended 30 September 2021 (Reviewed)**

	Nine months ended 30 September		Three months ended 30 September	
	2021 BD '000	2020 BD '000	2021 BD '000	2020 BD '000
Net profit / (loss) for the period	489	1,063	(176)	1,015
<b>Other comprehensive income:</b>				
<i>Items that will not be reclassified to profit or loss in subsequent periods:</i>				
Net unrealized (loss) / gain in cash flow hedges	(238)	313	(83)	(8)
Changes in fair value of investments classified as fair value through other comprehensive income - debt instruments	(201)	(261)	(246)	338
<b>Total comprehensive income / (loss) for the period</b>	<b>50</b>	<b>1,115</b>	<b>(505)</b>	<b>1,345</b>
<b>Total comprehensive income / (loss) attributable to:</b>				
- Owners of the Bank	84	1,115	(487)	1,345
- Non-controlling interest	(34)	-	(18)	-
	<b>50</b>	<b>1,115</b>	<b>(505)</b>	<b>1,345</b>

**INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**For the nine-month period ended 30 September 2021 (Reviewed)**

	Equity attributable to owners of the Bank							Non-controlling interest	Total equity
	Share capital	Statutory reserve	Other capital contribution	Other reserves	Accumulated losses	Total			
	BD '000	BD '000	BD '000	BD '000	BD '000	BD '000	BD '000	BD '000	
As at 1 January 2021	65,000	1,186	4,048	1,146	(2,656)	68,724	(19)	68,705	
Total comprehensive income for the period	-	-	-	(439)	523	84	(34)	50	
Minority interest movement	-	-	-	-	-	-	379	379	
<b>As at 30 September 2021 (Reviewed)</b>	<b>65,000</b>	<b>1,186</b>	<b>4,048</b>	<b>707</b>	<b>(2,133)</b>	<b>68,808</b>	<b>326</b>	<b>69,134</b>	
	Equity attributable to owners of the Bank							Non-controlling interest	Total equity
	Share capital	Statutory reserve	Other capital contribution	Other reserves	Accumulated losses	Total			
	BD '000	BD '000	BD '000	BD '000	BD '000	BD '000	BD '000	BD '000	
As at 1 January 2020	65,000	1,186	4,048	654	(1,544)	69,344	(18)	69,326	
Total comprehensive income for the period	-	-	-	52	1,063	1,115	-	1,115	
Recognition of modification loss net of government grant	-	-	-	-	(1,675)	(1,675)	-	(1,675)	
Minority interest movement	-	-	-	-	-	-	(1)	(1)	
<b>As at 30 September 2020 (Reviewed)</b>	<b>65,000</b>	<b>1,186</b>	<b>4,048</b>	<b>706</b>	<b>(2,156)</b>	<b>68,784</b>	<b>(19)</b>	<b>68,765</b>	

These statements have been extracted from the interim condensed consolidated financial statements for the nine months period ended 30 September 2021 which were reviewed by Ernst & Young who expressed an unqualified opinion on 9 November 2021.

**Khalid Al Rumaihi**  
Chairman

**Sanjeev Paul**  
Group Chief Executive Officer